

## Flagstone Creek Estates Homeowners Association Bi-Monthly Membership Meeting 4/17/2014

Recorded by Carolyn Duncan  
Secretary/Treasurer  
Flagstone Creek Estates

Our Bi-monthly Membership Meeting was held on April 17, 2014. The meeting was called to order at 7 P.M. at American National Bank.

Board Members present:  
David Nelson, Carolyn Duncan, Tom Bedingfield.

David said we have a quorum.

Motion was made to approve the February meeting minutes by David and 2<sup>nd</sup> by Tom.

The board discussed spending for the common areas, objectives for the budget for 5 yr. plan and 10 yr. plan. We need \$12,000-\$14,000 to finish out the year and cover the first 2 months of 2015. Our HOA insurance is \$2350 a year. David made a motion to shop around for an insurance policy. Tom seconded. It passed. David said we need to set up a research committee for insurance for 2015. Nadine will email broker to shop HOA insurance. Nadine recommended that the HOA have \$10,000 in the bank at year end. David made a motion to set aside time to structure our account at the June meeting and discuss earmarking money for 2015.

We discussed landscaping proposal details. Nelida said it would be \$3000 with labor. Tom made a motion to buy plants for landscaping, Carolyn 2<sup>nd</sup>. It passed.

Bill Richardson brought up surveillance cameras for the HOA. He will have a rep at our June meeting.

Keith and Bill said we need to make changes in our CCR's and our by-laws. Discussion on the method included the use of attorneys to draft and replace sections that are obsolete or in need of an update, or whether we should make changes through addendums or policies where they are either incomplete or vague in areas. It was agreed that the HOA's CC&R changes would be brought up to date through phases or sections of the CC&R's. We will make this an agenda item at the June meeting to beginning planning this action. It was noted that it will take a 2/3 majority vote to adopt these document changes.

Meeting adjourned at 8:58.

