

Flagstone Creek Estates Homeowners Association
Bi-Monthly Membership Meeting
12/17/2015

Our Bi-monthly Membership Meeting was held on December 17, 2015. The meeting was called to order at 7 P.M. at Rock Ridge Assisted Living and Memory Care.

Board members present:

Thomas Bedingfield, Terry McClellon, Carolyn Duncan, Jordon Conley

Tom announced that we have a quorum.

We need to renew our liability insurance and Board of Directors insurance. Our annual assessment is \$28,500. Flowers are the only unpaid bill for the year.

Nadine is resigning but will continue to pay invoices. Tracy agreed to send out the HOA dues letters for \$300 a quarter plus expenses. At that fee, Nadine agreed to continue providing accounting services. The board agreed to retain Nadine for accounting services at \$1200 per year. Nadine agreed to send out the approved budget.

Jordon offered to be the new Vice President.

We discussed putting transfer fees into our separate capital fund. Tom will get the budget to Nadine.

We will have our annual meeting on February 18.

Meeting adjourned 7:55 p.m.

Carolyn Duncan
Secretary/Treasurer
Flagstone Creek Estates