

**Flagstone Creek Estates
HOA Board Meeting Special Session 10/20/20**

**3RD QUARTER HOA BOARD MEETING - OCT 20TH, 2020 6 PM
808 RIVER ROCK LANE**

**Attendance: David Nelson, Jeff Lowe, Jami Schwartz,
Absent – Phil Goodwin (OOT)**

New Business Minutes:

- **Called to order @ 6:10 PM**
- **Financials reports provided to BOD**

2020 Flagstone Creek Estates Financials													As of October 20, 2020	
Income	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Grand Total	
4000 · Assessment Income	\$10,200	\$11,600	\$6,200	\$550	\$1,275								\$29,825	
4010 · Transfer Fee Income							\$250		\$500			\$500	\$1,250	
4100 · Fines				\$75									\$75	
Income (Open Invoices ttl)													\$31,150	
													\$1,050	
Expenses	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Grand Total	
7100 · Electricity	(\$131)	(\$108)	(\$104)	(\$109)	(\$105)	(\$104)	(\$29)	(\$57)	(\$33)	(\$100)	(\$100)	(\$100)	(\$1,080)	
7150 · Landscape Maintenance	(\$1,400)	(\$1,400)	(\$2,950)		(\$2,940)		(\$1,400)	(\$3,385)		(\$1,400)	(\$1,400)	(\$1,400)	(\$17,675)	
7205 · Maintenance							(\$34)						(\$34)	
7210 · Maint - Playground			(\$45)										(\$45)	
7215 · Maint - Pond						(\$425)			(\$3,665)	(\$1,101)			(\$5,191)	
7220 · Maint - Nature Area & Common Ar						(\$1,200)				(\$300)		(\$200)	(\$1,700)	
7250 · Water	(\$86)	(\$86)	(\$86)	(\$86)	(\$86)	(\$43)	(\$790)	(\$328)	(\$230)	(\$100)	(\$50)	(\$50)	(\$2,021)	
7500 · Insurance		(\$1,352)											(\$1,352)	
7600 · Office Supplies					(\$87)						(\$100)		(\$187)	
7700 · Professional Acct Services			(\$100)				(\$100)			(\$100)		(\$100)	(\$400)	
Ttl	(\$1,617)	(\$2,945)	(\$3,285)	(\$195)	(\$3,218)	(\$1,771)	(\$2,354)	(\$3,770)	(\$3,927)	(\$3,101)	(\$1,650)	(\$1,850)	(\$29,684)	
Balance	\$8,583	\$8,655	\$2,915	\$430	(\$1,943)	(\$1,771)	(\$2,104)	(\$3,770)	(\$3,427)	(\$3,101)	(\$1,650)	(\$1,350)	\$1,466	
													Under Budget	

- **Proposed tentative dates for 2020 Annual Meeting Nov 11 thru Dec 12**
- **Waiver of penalty charges for property transferred to new owners after closing (\$25 –2635 Waterstone Lane)**
- **Resolutions clarified on Collections, Fines and Alternative Payments to be amended and filed with the Rockwall County Clerk**
 - **Reviewed list of Outstanding Invoices for Assessments and Fines**
 - **David Nelson will draft letters to outstanding members and will provide to Jami to send certified following amending collections and fines policy**
- **Approved expenditures for Cleanup of Fallen trees in Nature Trail area and for rental of Mower to clear areas approved during February Meetings**
- **Fall newsletter will be sent to all members with annual meeting date, Board Members contacts, ARC Compliance Issues (Top 5 issues to be addressed in upcoming November Inspections)**
- **Meeting Minutes, resolutions will be provided in writing to the VP for review and approval on unanimous consent motions.**